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SOURCE Naekak Kongpo (Official Cabinet Announcements), No 9, Democratic People's Republic of Korea.

#### LICENSES FOR PRIVATE FOREIGN TRADE IN NORTH KOREA

According to Cabinet Decision No 88, the Rules Governing the Issuance of Licenses for Private Foreign Trade are hereby approved and adopted by the cabinet of the Democratic People's Republic of Korea.

Kim Il-song, Premier  
 Chang Si-u, Minister of Commerce

#### Rules Governing the Issuance of Licenses for Private Foreign Trade

Private corporations and individuals may engage in foreign trade with permission of the Ministry of Commerce. The applicant may submit the standard application forms to the Bureau of Foreign Trade, Ministry of Commerce, to obtain the license.

Export and import items shall be designated by, and shall remain under the control of, the Ministry of Commerce. A permit must be obtained in advance for each item for import and export. A report must be made to the bureau, within 2 weeks after import or export, as to the quantity, value, specifications, nature of sale or purchase, etc., of the commodities.

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